

006250-14E92960

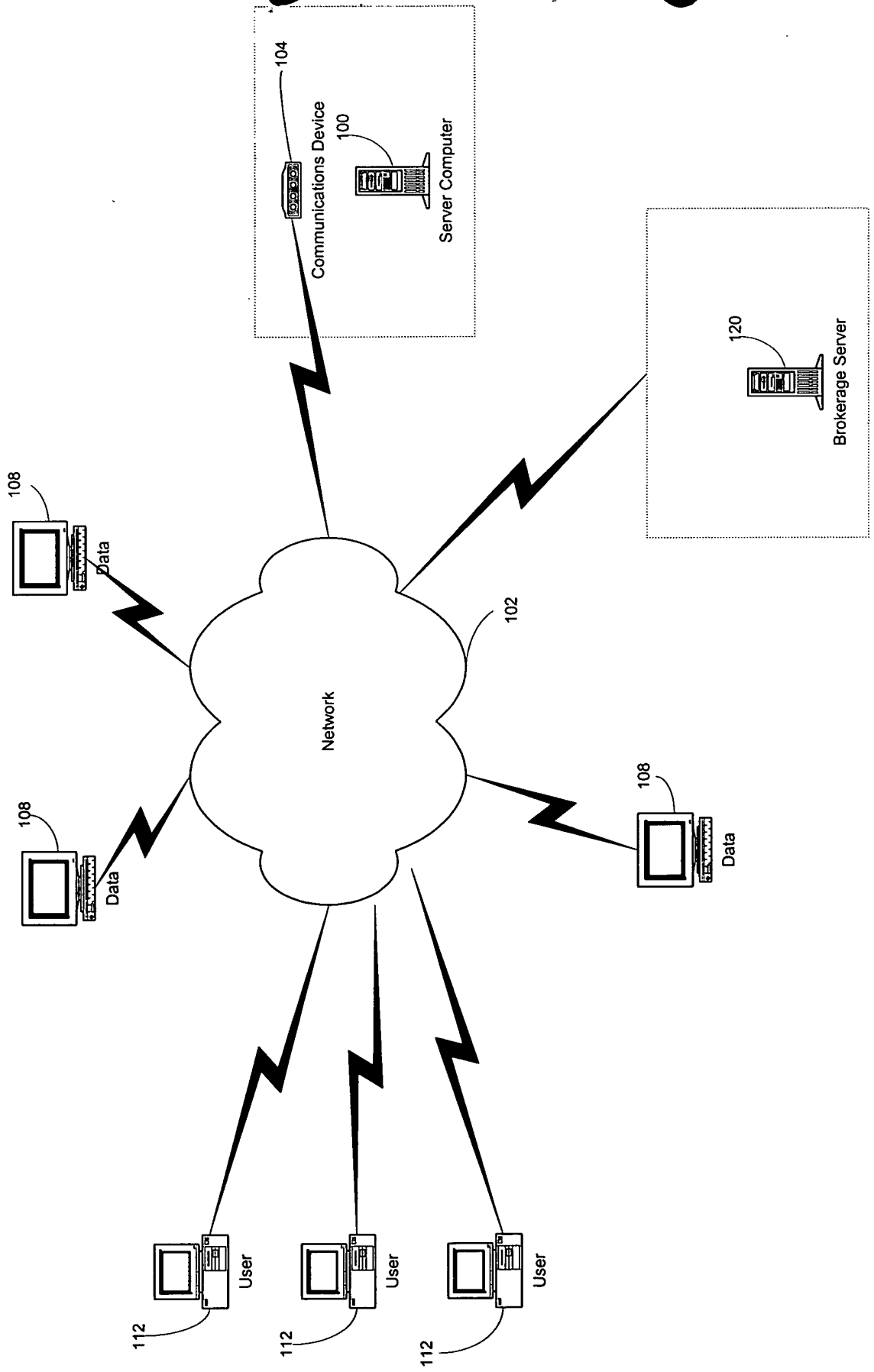


FIGURE 1

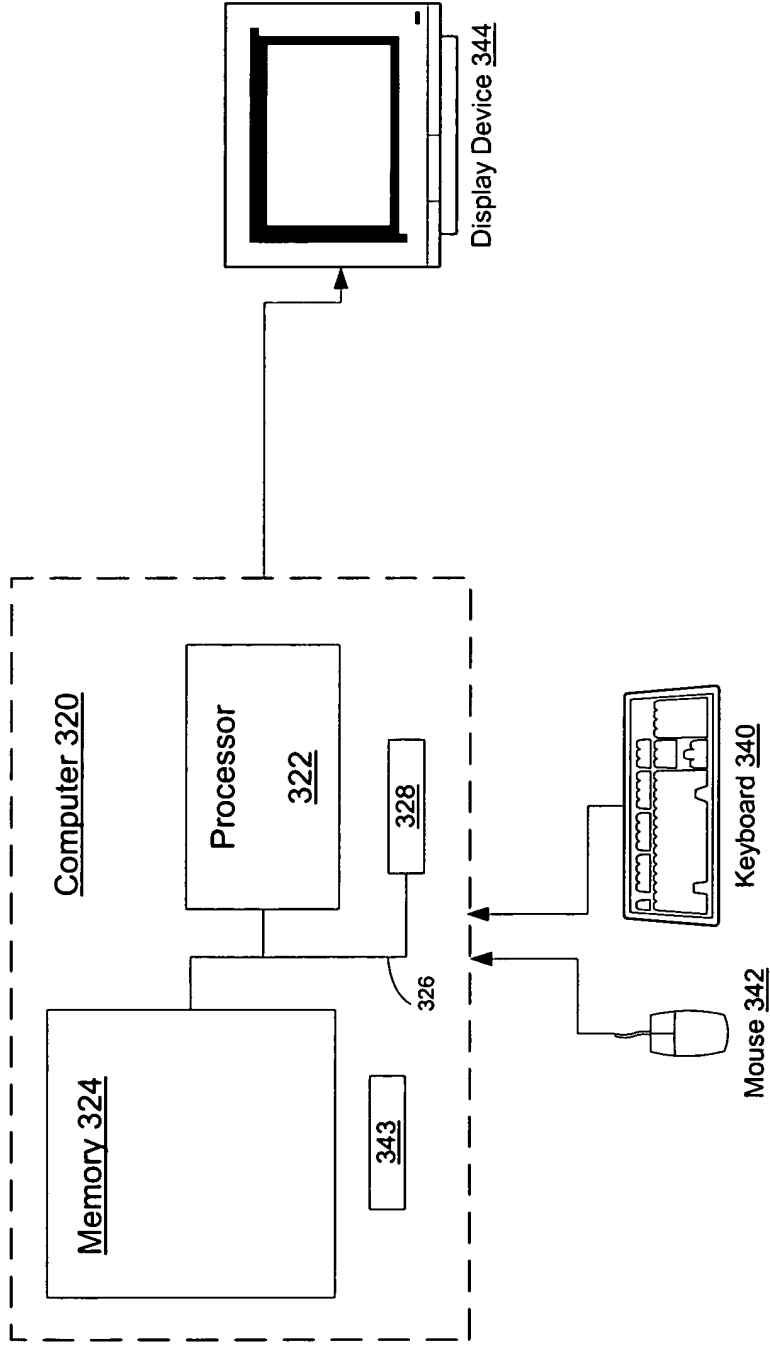


FIGURE 2

006260" 44E92960

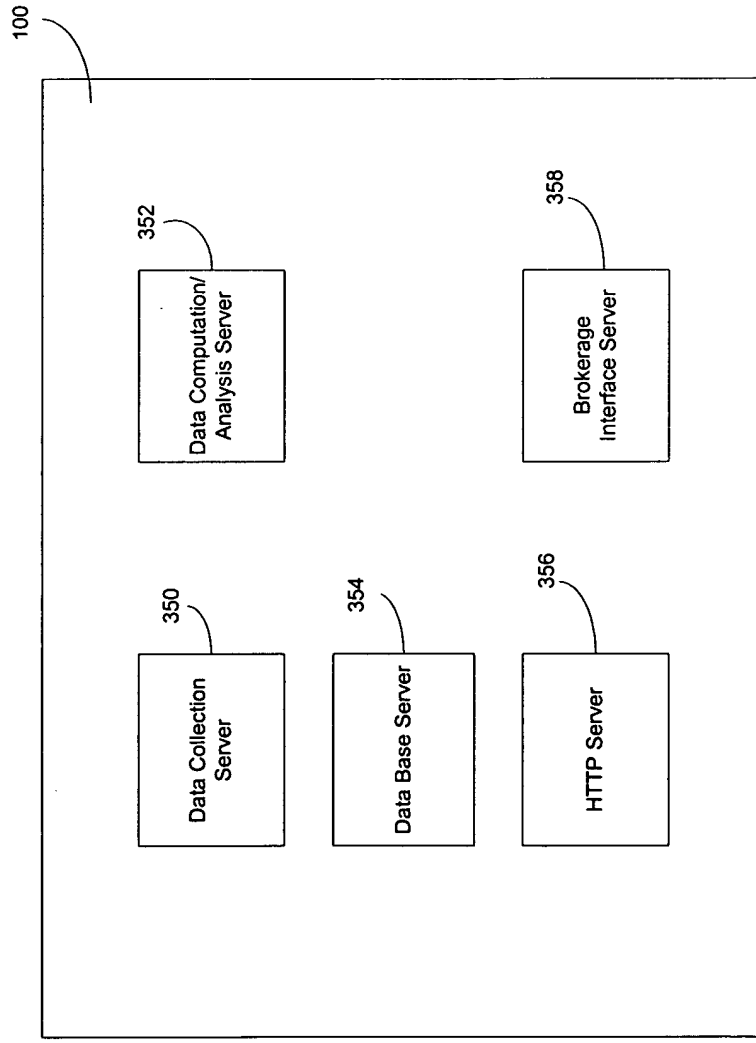
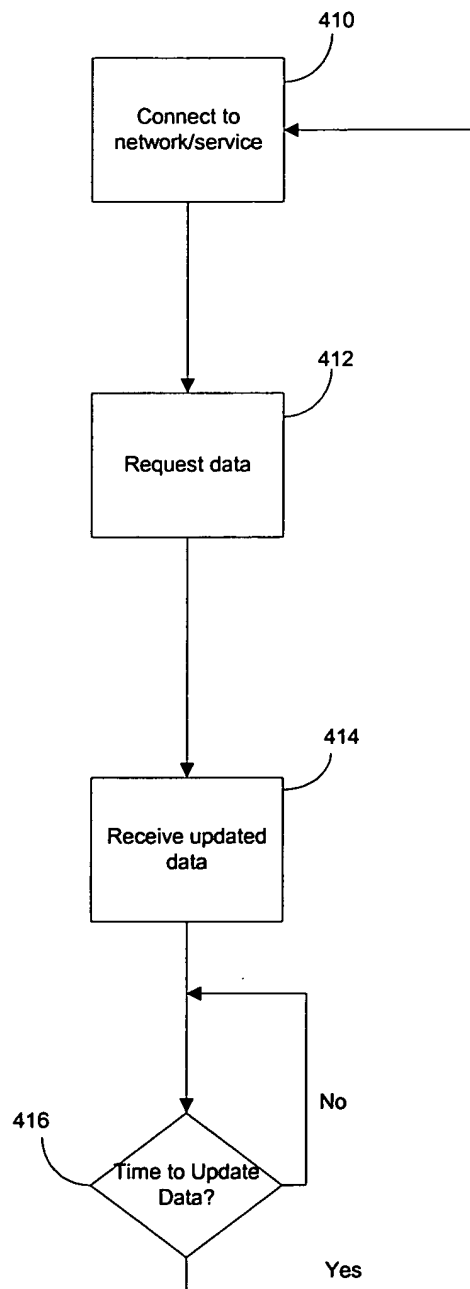


FIGURE 3

005260"4292960

FIGURE 4



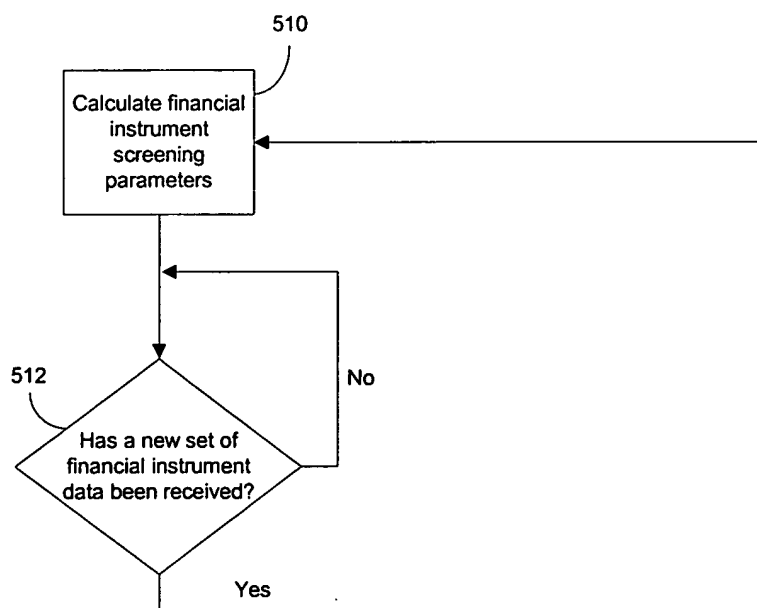
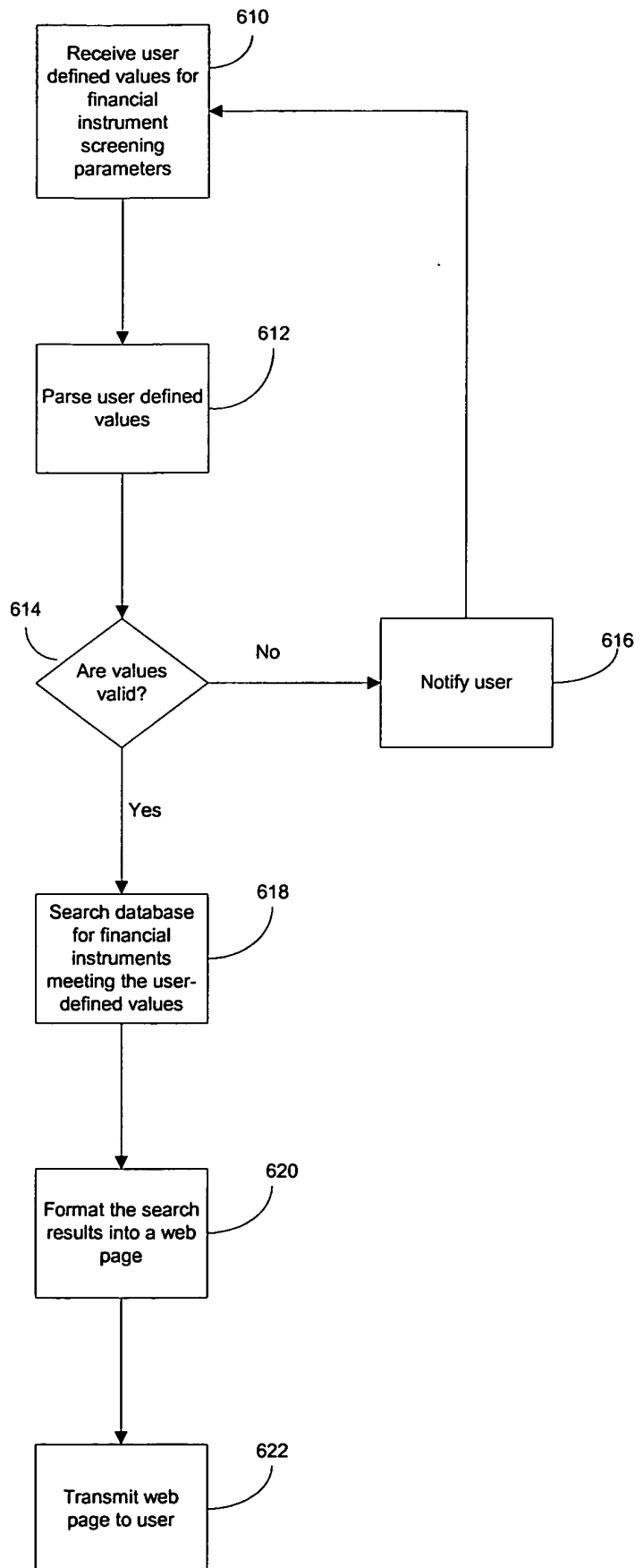


FIGURE 5

006260-12E92960

FIGURE 6



006260"4432960

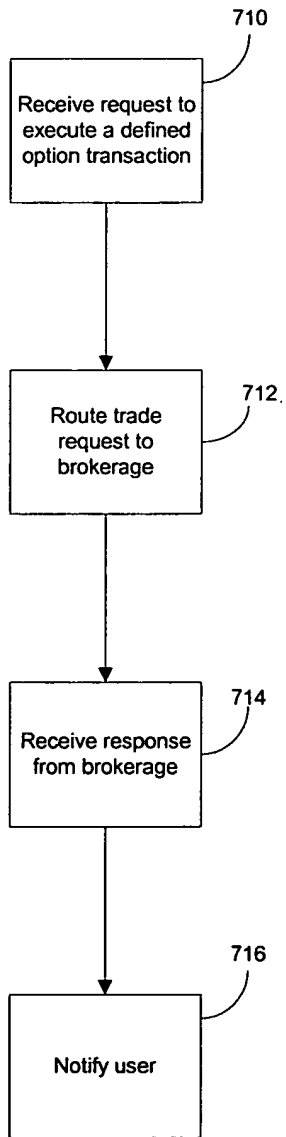


Figure 7

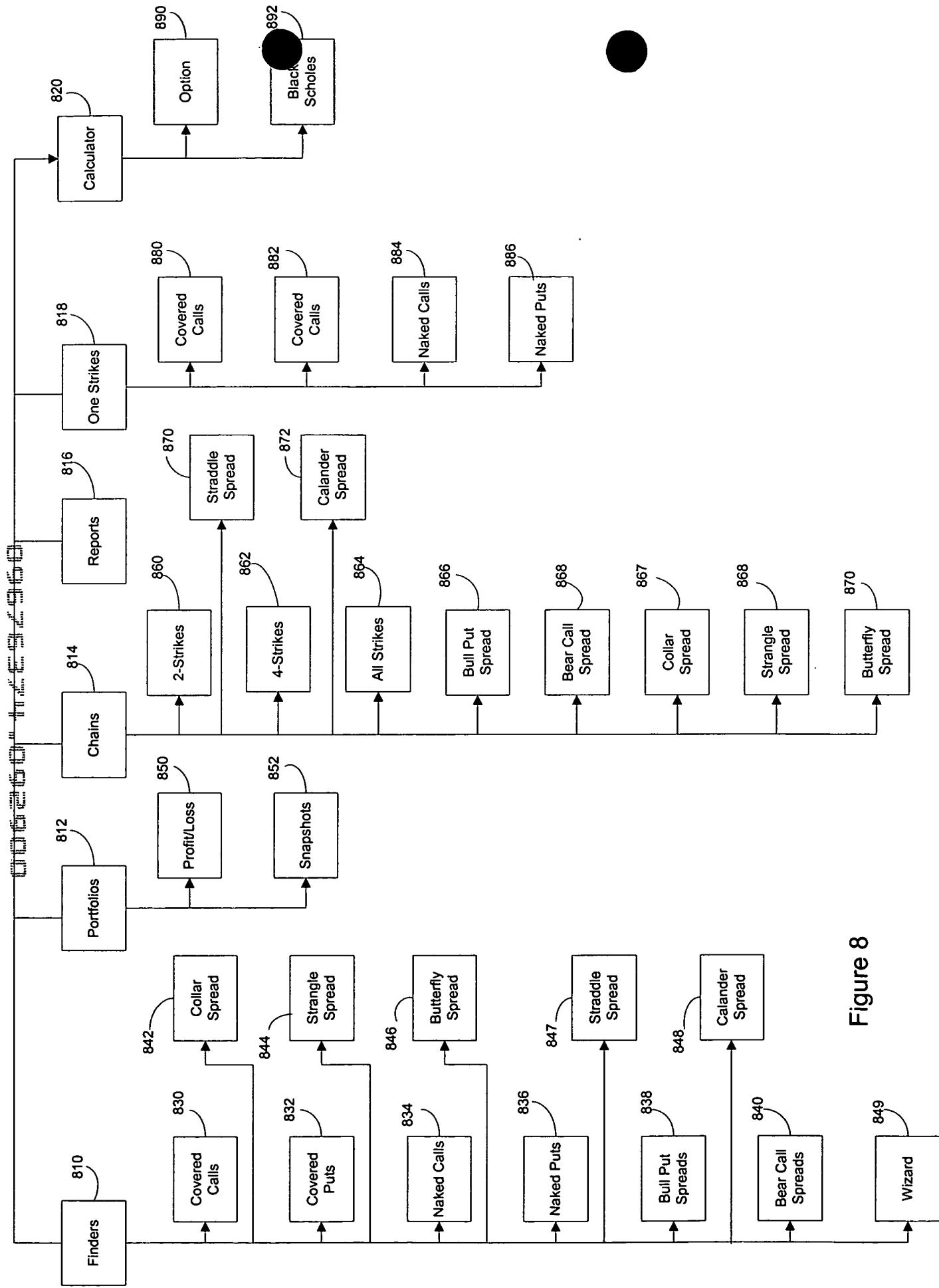


Figure 8

PowerOptions

	Covered Calls	Covered Puts	Naked Calls
1. Definition	Call option sold with the underlying security held in the account	Put option sold with the underlying security held in the account	Call option sold without the underlying security held in the account
2. Profitability	Profitable if the stock price rises above the strike price	Profitable if the stock price falls below the strike price	Profitable if the stock price rises above the strike price
3. Risk	Low risk, limited to the loss of the premium received	Low risk, limited to the loss of the premium received	High risk, unlimited loss if the stock price falls below the strike price
4. Use	Used to generate income from a long position in the underlying security	Used to generate income from a long position in the underlying security	Used to generate income from a short position in the underlying security

Prices from Thursday, 9/7/00 1:47:22 PM EST

Symbol	Option Sym	Stock Price	Expiry Strike	Opt. Bid	Opt. Vol.	Open Int.	Op. Vol.	Int. Vol.	Open Int.	Op. Vol.	Int. Vol.	Open Int.	Op. Vol.	Int. Vol.	Open Int.	Op. Vol.	Int. Vol.	Open Int.	Op. Vol.	Int. Vol.		
CCR	CCRJH	38.31	OCT 40.0	2.50	51	1257	82	7.0	11.7	12	11	92	1.8	139	1.0	114	1.0	0.41	1.82	0.37	0.61	11
KEM	KEMJF	30.63	OCT 30.0	2.88	63	1263	41	10.4	8.1	11	18	57	1.3	82	0.0	87	0.8	0.60	0.62	1.01	0.57	13
BSC	BSCJN	70.00	OCT 70.0	5.00	4	1164	87	7.7	7.7	6	13	96	1.7	142	0.8	108	1.5	0.55	0.99	0.50	0.50	11
NCR	NCRJH	39.50	OCT 40.0	1.94	5	296	9	5.2	6.5	22	12	63	1.8	114	0.0	96	0.7	0.51	1.00	0.34	0.38	8
PMR	PMRJE	25.63	OCT 25.0	2.13	12	30	22	9.0	6.4	17	11	108	1.5	89	0.0	12	0.8	0.60	0.90	0.56	0.49	11
FDX	FDXJH	40.19	OCT 40.0	2.35	1	2048	48	6.2	5.7	16	17	55	1.9	85	0.0	285	0.9	0.56	1.00	0.36	0.38	9
HI	HIJJ	50.19	OCT 50.0	2.75	2	3973	1749	5.8	5.4	14	15	94	1.6	544	1.6	473	1.2	0.55	1.00	0.36	0.36	8

Page 1 of 1

Enter your search settings here...

Sort Results By...

三

Assigned

GREATER THAN LESS THAN

GREATER THAN LESS THAN

October

U.S. REFERENCE

5

153

Order results HIGH to LOW

IF NOT ASSIGNED

55

20

Order results LOW to HIGH

IF ASSIGNED

5

1141

.....

OPTION VOL.
OPTIONAL: ORDER WITH PUBLICATIONS - \$10 PER YEAR (SEE PAGE 10)

100

2

Cashman in the money

INTERVIEW

9.

1141

Figure 9A

Page 1 of 1

Enter your search settings here...

Sort Results By...

☒ Order results HIGH to LOW ☐ Order results LOW to HIGH

☐ Show in the money ☐ Show out of the money ☒ Show BOTH

Filter By...

	GREATER THAN	LESS THAN
% RETURN DIFF.	<input type="text" value="5"/>	<input type="text" value="5"/>
% IF NOT ASSIGNED	<input type="text" value="5"/>	<input type="text" value="20"/>
% IF ASSIGNED	<input type="text" value="50"/>	<input type="text" value="50"/>
OPTION VOL.	<input type="text" value="0"/>	<input type="text" value="2"/>
OPEN INT.	<input type="text" value="9"/>	<input type="text" value="9"/>
STOCK PRICE	<input type="text" value="9"/>	<input type="text" value="100"/>
OPT BID PRICE	<input type="text" value="1"/>	<input type="text" value="1"/>
BS RATIO	<input type="text" value="1"/>	<input type="text" value="1"/>
DELTA	<input type="text" value="1"/>	<input type="text" value="1"/>
% OPT VOL	<input type="text" value="1"/>	<input type="text" value="1"/>
IMP. VOLAT.	<input type="text" value="1"/>	<input type="text" value="1"/>
% TO DBL.	<input type="text" value="1"/>	<input type="text" value="1"/>
ZACKS IND.	<input type="text" value="All Industries"/>	<input type="text" value="All Industries"/>
REC. LIST	<input type="text" value="No Lists"/>	<input type="text" value="No Lists"/>

☐ Save Filters when I click SUBMIT

Printer Friendly Version

Figure 9B

006250" 42E92960

PowerOptions

Warning: Options are not covered

Portfolio Charts Reports Analysis Options Data

Covered Calls Covered Puts Naked Calls Naked Puts Bull-Put Spread Bear-Call Spread

Prices from Thursday, 9/7/00 4:45:59 PM EST October ordered by Assigned - Filtered Change Settings

Stock Sym	Option Sym	Stock Price	Expire/Strike	Opt. Bid Vol.	Opt. Int. Vol.	% Opt. Vol.	% not Assnd	% Assnd	% Epsg	% P.F. Range	% Avg. Rec.	% Vol. Hld	% Short Mkt	Beta	Call	Put	%				
KEM	KEMVF	30.88	OCT 30.0	2.19	621	41	7.6	10.7	11	18	57	1.3	82	0.0	87	0.8	0.39	0.59	1.01	0.63	14
CCR	CCRVH	40.13	OCT 40.0	3.38	60	105	9.2	9.5	12	12	102	1.8	139	1.0	114	1.0	0.45	0.75	0.37	0.65	14
BSC	BSCVN	70.44	OCT 70.0	4.88	1550	187	7.4	8.1	6	13	97	1.7	142	0.8	108	1.5	0.44	1.09	0.50	0.56	13
SDW	SDWVL	61.13	OCT 60.0	3.00	50	460	5.2	7.1	8	10	62	1.9	117	1.0	36	0.5	0.40	1.25	0.36	0.45	9
ALSC	ASLUX	22.13	OCT 22.5	1.81	304	69	221	8.9	7.1	44	2	58	1.0	183	0.0	41	1.6	0.46	0.74	0.57	13

Page 1 of 1

Enter your search settings here...

Sort Results By...

Filter By...

Fundamentally...

Assigned

October

Order results HIGH to LOW

Order results LOW to HIGH

Show in-the-money

Show out of the money

GREATER THAN

LESS THAN

% RETURN DIFF.

% IF NOT ASSIGNED

% IF ASSIGNED

OPTION VOL.

OPEN INT.

STOCK PRICE

GREATER THAN

LESS THAN

% EPSG

PA

% RANGE

AVG. REC.

% VOL.

SLIPS OUT

Figure 10A

☒ Assigned
 ☐ October

☒ Order results HIGH to LOW
☒ Order results LOW to HIGH

☒ Show in the money
☒ Show out of the money
☒ Show BOTH

Printer Friendly Version

☐ Save Filters when I click SUBMIT

Enter your search settings here...

Filter By...

	GREATER THAN	LESS THAN
% RETURN DEL.	<input type="text" value="8"/>	<input type="text" value="5"/>
% IF NOT ASSIGNED	<input type="text" value="5"/>	<input type="text" value="0"/>
% IF ASSIGNED	<input type="text" value="5"/>	<input type="text" value="50"/>
OPTION VOL.	<input type="text" value="0"/>	<input type="text" value="2"/>
OPEN INT.	<input type="text" value="9"/>	<input type="text" value=""/>
STOCK PRICE	<input type="text" value="9"/>	<input type="text" value="5"/>
OPT BID PRICE	<input type="text" value="1"/>	<input type="text" value=""/>
BS RATIO	<input type="text" value=""/>	<input type="text" value=""/>
DELTA	<input type="text" value=""/>	<input type="text" value=""/>
% OPT VOL	<input type="text" value=""/>	<input type="text" value=""/>
IMP. VOLAT.	<input type="text" value=""/>	<input type="text" value=""/>
% TO DEL.	<input type="text" value=""/>	<input type="text" value=""/>

ACROSS IND.

All Industries

NO LISTS

No Lists

Submit These Settings

Clear These Settings

Figure 10B

Power Options

Prices from Friday, 9/8/00 10:08:41 AM EST October ordered by % Naked Yield - Filtered

[illegible]

Page 1 of 2

Enter your search criteria here

Figure 11A

Sort Results By...

Naked Yield

October

Enter your search settings here...

Filter By...

<input checked="" type="radio"/> Order results HIGH to LOW <input type="radio"/> Order results LOW to HIGH	<div> <div>GREATER THAN</div> <div>5</div> </div> <div> <div>GREATER THAN</div> <div>0</div> </div> <div> <div>GREATER THAN</div> <div>50</div> </div> <div> <div>GREATER THAN</div> <div>2</div> </div> <div> <div>GREATER THAN</div> <div>5</div> </div> <div> <div>GREATER THAN</div> <div>5</div> </div> <div> <div>GREATER THAN</div> <div>5</div> </div> <div> <div>GREATER THAN</div> <div>5</div> </div>	<div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div>20</div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div>2</div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div></div> </div>
<input type="radio"/> Show in the money <input type="radio"/> Show out of the money <input checked="" type="radio"/> Show BOTH	<div> <div>OPTION VOL.</div> <div>0</div> </div> <div> <div>OPTION VOL.</div> <div>9</div> </div> <div> <div>STOCK PRICE</div> <div>9</div> </div> <div> <div>OPT BID PRICE</div> <div>1</div> </div> <div> <div>BS RATIO</div> <div></div> </div> <div> <div>DELTA</div> <div></div> </div> <div> <div>% OPT VOL</div> <div></div> </div> <div> <div>IMP VOLAT</div> <div></div> </div> <div> <div>% IO DBL</div> <div></div> </div>	<div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div>100</div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div></div> </div> <div> <div>LESS THAN</div> <div></div> </div>
<div>Printer Friendly Version</div>	<div> <div>ALL INDUSTRIES</div> <div>No Lists</div> </div>	<div> <div>Submit These Settings</div> <div>Clear These Settings</div> </div>

☒ Save Filters when I click SUBMIT

How To Use This Page

Figure 11B

006260" 17E97960

PowerOptions

Naked Puts

Prices from Friday, 9/8/00 10:27:55 AM EST October ordered by % Naked Yield - Filtered

CHARTING

|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Reset

Extremum energy center has been

Figure 12A

006260" 11/26/96

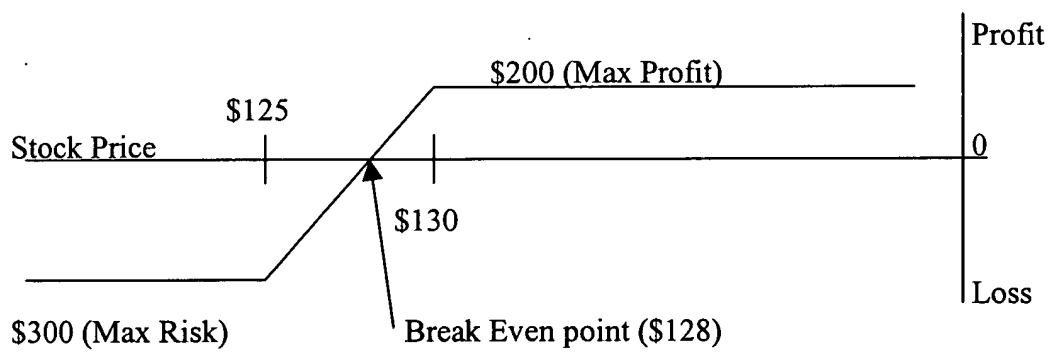


Figure 13

0015260" 44E97960

50.75	BMTVA	55.0	5.25	BMTVJ	50.0	2.50	122.22	2.75	52.25	0.40	PTSDC 00000000000000000000
<div>Next</div> <div>Page 1 of 12</div>											
Enter your search settings here...											
Sort Results By...				Filter By...				Load...			
<input checked="" type="radio"/> Percent Return				<input type="checkbox"/> GREATER THAN				<input type="checkbox"/> LESS THAN			
<input type="radio"/> October				<input type="checkbox"/> % RETURN				<input type="checkbox"/> EPS			
<input type="radio"/> Order results HIGH to LOW				<input type="checkbox"/> NET CREDIT				<input type="checkbox"/> P/E			
<input type="radio"/> Order results LOW to HIGH				<input type="checkbox"/> STOCK PRICE				<input type="checkbox"/> % CHANGE			
								<input type="checkbox"/> AVG. REC.			
<input type="radio"/> Show in-the-money								<input type="checkbox"/> % VOL.			
<input type="radio"/> Show out-of-the-money								<input type="checkbox"/> SHRS OUT			
<input checked="" type="radio"/> Show at-the-money								<input type="checkbox"/> % YIELD			
								<input type="checkbox"/> BETA			
								<input type="checkbox"/> VOLATILITY			
				Zacks Industry				ALL INDUSTRIES			
				Rec. List				No Lists			
<input type="checkbox"/> Save Filters when I click SUBMIT											
				Submit These Settings				Clear These Settings			
				How To Use This Page							

Figure 14B

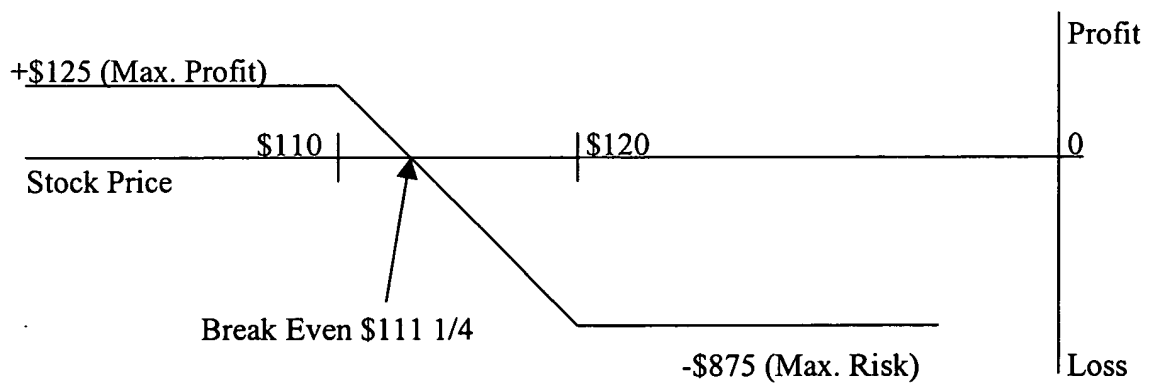


Figure 15

006260"4294960

PowerOptions

PowerOptions

Volatility

Wizard

Bear-Call Spread

Net Per Spread

October ordered by Percent Return - Not Filtered

Prices from 9/7/00 9:08:43 PM EST

Change Settings

Stock Symbol	Stock Price	Sell Option	Strike	Bid	Buy Option	Strike	Ask	% Return	Net Credit	Break Even	Volatility	Company
PWJ	69.75	PWJIM	65.0	5.50	PWJJN	70.0	1.94	247.83	3.56	68.56	0.68	Paine Webber Group I
WFC	45.00	WFCJH	40.0	5.63	WFCJI	45.0	2.25	207.69	3.38	43.38	0.39	Wells Fargo & Co.
FDX	39.82	FDXJG	35.0	5.50	FDXJH	40.0	2.25	185.71	3.25	38.25	0.36	Federal Express Corp
FNV	7.31	FNVJA	5.0	2.75	FNVJU	7.5	1.19	166.67	1.56	6.56	0.94	FINOVA Group Inc. (I
UPS	54.56	UPSJJ	50.0	5.50	UPSJK	55.0	2.38	166.67	3.13	53.13	0.22	United Parcel Servic
SCG	28.88	SCGJE	25.0	3.75	SCGJF	30.0	0.69	158.06	3.06	28.06	0.30	Scana Corp.
BA	58.50	BAJK	55.0	5.75	BAJL	60.0	2.69	158.06	3.06	58.06	0.32	Boeing Co. (The)
XOM	83.75	XOMJP	80.0	5.50	XOMJQ	85.0	2.50	150.00	3.00	83.00	0.24	Exxon Mobil Corp.
GMH	34.94	GMHJF	30.0	5.63	GMHJG	35.0	2.63	150.00	3.00	33.00	0.57	General Motors Corp.
SLE	19.63	SLEJW	17.5	2.31	SLEJD	20.0	0.81	150.00	1.50	19.00	0.24	Sara Lee Corp.
PKD	7.31	PKDJA	5.0	2.25	PKDJU	7.5	0.75	150.00	1.50	6.50	0.59	Parker Drilling Co.
GE	59.00	GEJK	55.0	5.00	GEWJL	60.0	2.06	142.42	2.94	57.94	0.33	General Electric Co.
FOX	28.63	FOXJE	25.0	4.25	FOXJF	30.0	1.31	142.42	2.94	27.94	0.35	Fox Entertainment Gr
KMG	64.50	KMGJL	60.0	6.13	KMGJM	65.0	3.25	135.29	2.88	62.88	0.29	Kerr-McGee Corp.
KR	22.25	KRJD	20.0	2.63	KRJK	22.5	1.19	135.29	1.44	21.44	0.44	Kroger Co. (The)
BAC	54.38	BACJJ	50.0	5.75	BACJK	55.0	2.88	135.29	2.88	52.88	0.40	BankAmerica Corp.
RD	63.25	RDJL	60.0	4.38	RDJM	65.0	1.50	135.29	2.88	62.88	0.23	Royal Dutch Petroleu
TX	54.43	TXLI	50.0	5.00	TXJK	55.0	2.43	135.20	2.88	52.88	0.30	Texaco Inc.

Figure 16A

Next

Page 1 of 24

Enter your search settings here...

Sort Results By...

Percent Return

October

☒ Order results HIGH to LOW

☐ Order results LOW to HIGH

☐ Show in-the-money

☐ Show out-of-the-money

☒ Show at-the-money

Filter By...

% RETURN

GREATER THAN

LESS THAN

NET CREDIT

GREATER THAN

LESS THAN

STOCK PRICE

GREATER THAN

LESS THAN

Zacks Industry

ALL INDUSTRIES

Rec. List

No Lists

☐ Save Filters when I click SUBMIT

How To Use This Page

Submit These Settings

Clear These Settings

Fundamental

NETING

GREATER THAN

LESS THAN

PE

GREATER THAN

LESS THAN

% RANGE

GREATER THAN

LESS THAN

AVG. RET.

GREATER THAN

LESS THAN

% VOL.

GREATER THAN

LESS THAN

SHARES OUT

GREATER THAN

LESS THAN

% YTD

GREATER THAN

LESS THAN

BETA

GREATER THAN

LESS THAN

VOLATILITY

GREATER THAN

LESS THAN

TOD'S QUOTE: TUTORIAL E.A. CO. 10/10/99 11:00 AM

Figure 16B

006260*44E94960

What size companies do you prefer to invest in?	<input type="text" value="Small"/>
Do you prefer that the company have a dividend?	<input type="text" value="No"/>
Do you have a maximum price you will pay for a stock?	<input type="text" value="Any price"/>
Do you care if the company is operating at a loss?	<input type="text" value="Can have a loss"/>
How fast a growth rate should the company have?	<input type="text" value="High"/>
What is your preference on the price to earnings ratio of the company?	<input type="text" value="Any"/>
Where do you prefer the stock price to be relative to its high and low for the year?	<input type="text" value="Any Place"/>
How much risk do you want vs. gain? Note: The Higher the risk, the higher the gain.	<input type="text" value="High"/>

Figure 17

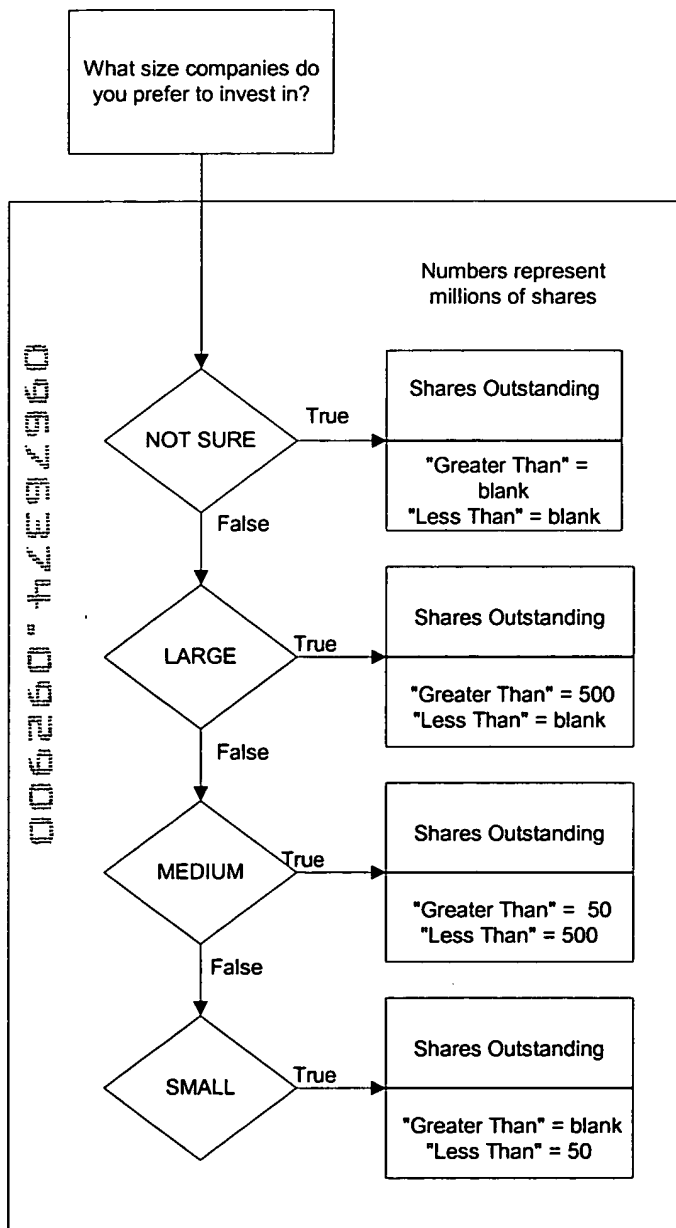


Figure 18A

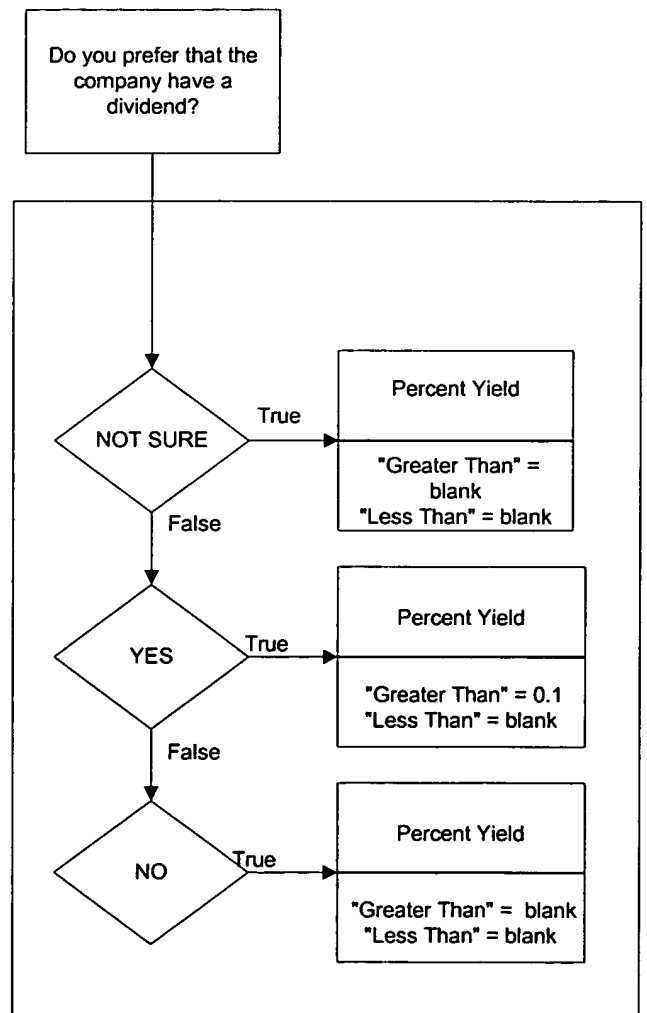


Figure 18B

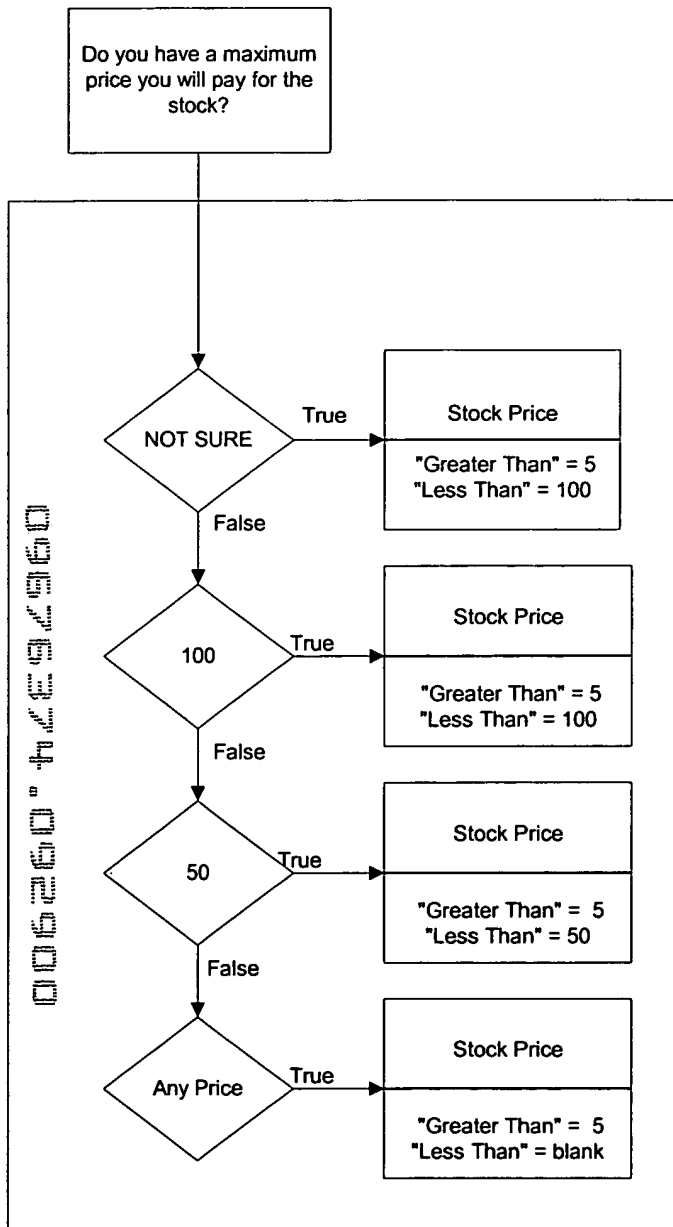


Figure 18C

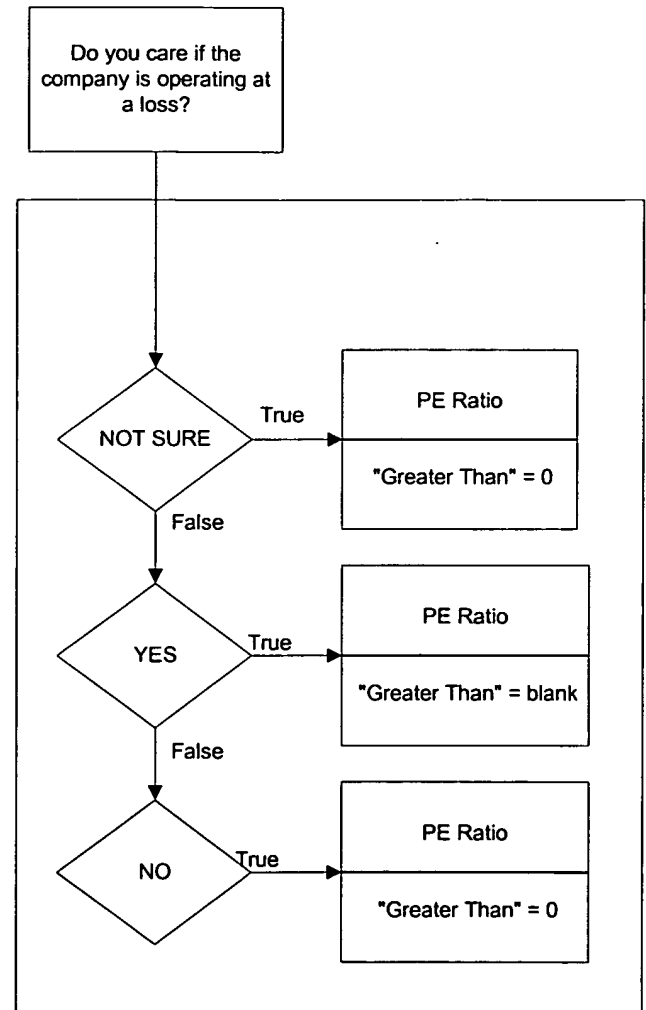


Figure 18D

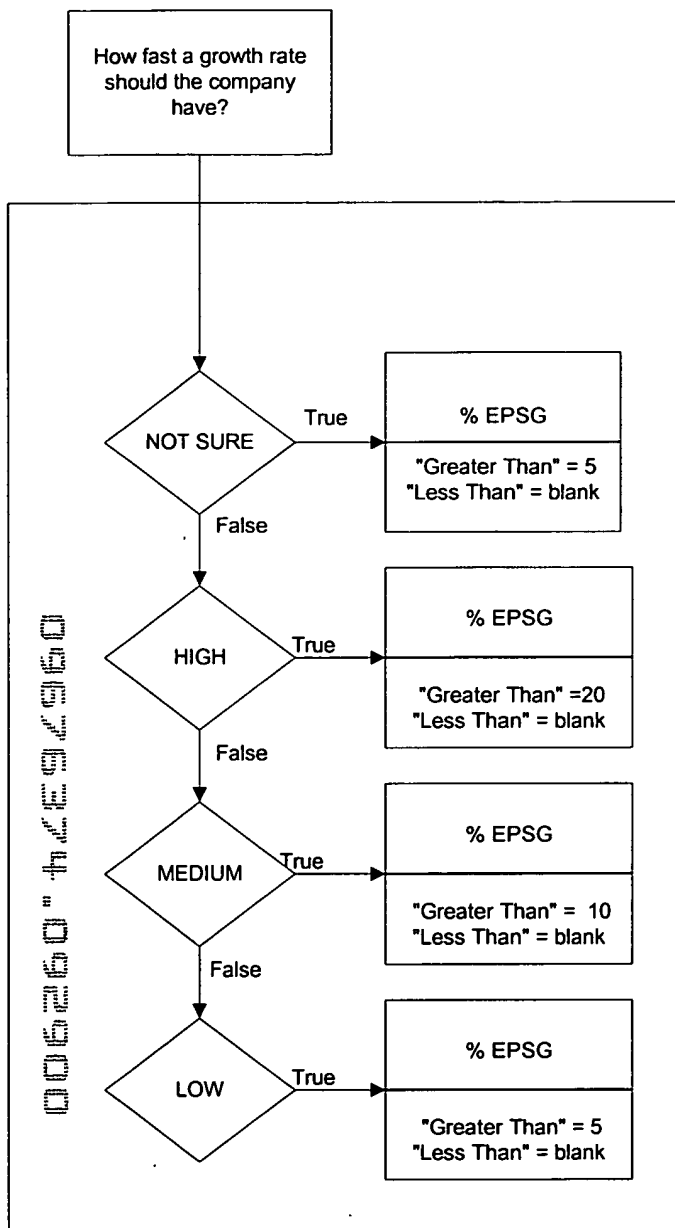


Figure 18E

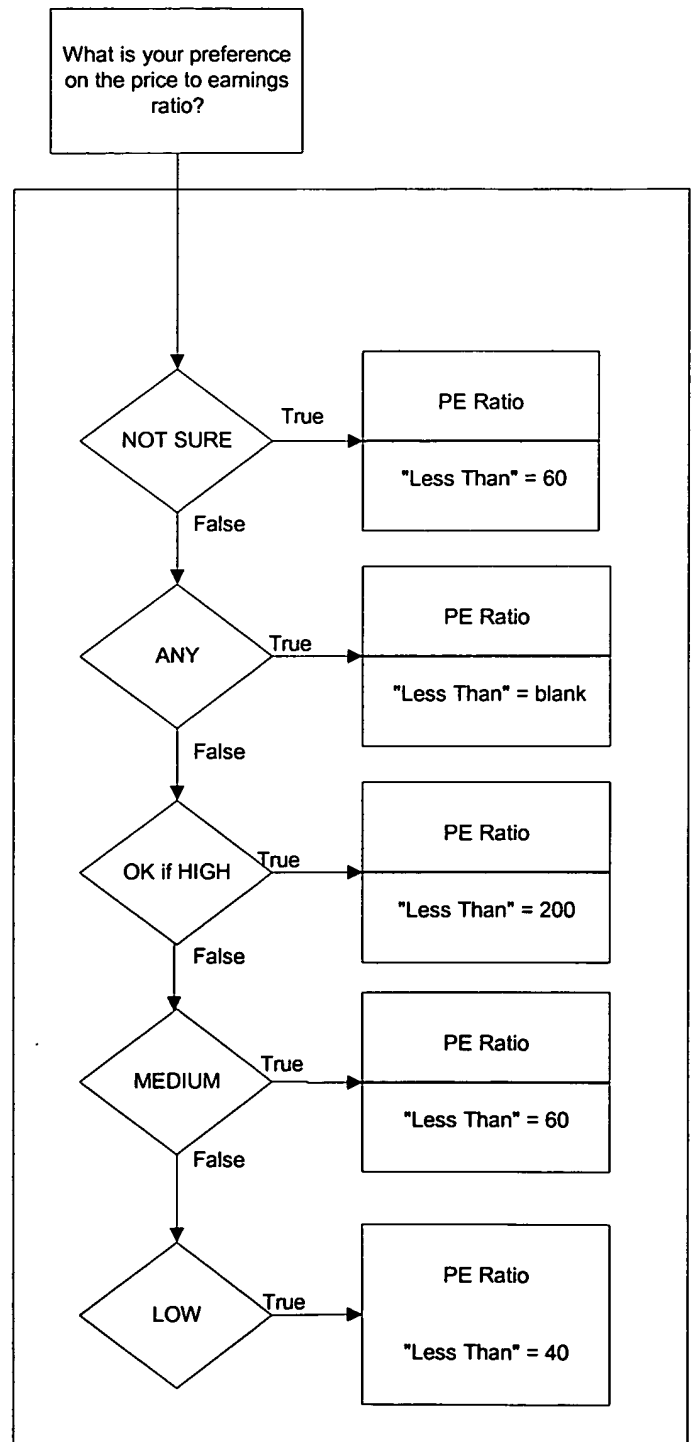


Figure 18F

006260" 42E92960
1912

Power Options

Portfolio 1

9/8/00 3:27:55 PM

Saved Portfolios

Profit/Loss

SnapShot

Email my portfolios every day.

Ln	Issue Symbol	Description	Qty	Trans. Date	Age	Net Cost \$	Position Price	Last Price	Change Today	Position Change	Gain/Loss \$	Gain/Loss %	Market Value
1	CSCO	Cisco Systems Inc.	100	9/8/00	0	6,540	65.25	64.48	-1.77	-0.77	-91.56	-1.4	6,448.44
2	INTC	Intel Corp.	100	9/7/00	1	6,465	64.50	65.94	-1.50	1.44	128.75	2.0	6,593.75
3	INTC	Intel Corp.	100	9/8/00	0	6,485	65.00	65.94	-1.50	0.94	-108.75	-1.7	-6,593.75
4	CWYJZ	OCT 62.50 CALL [CSCO]	1	9/8/00	(43)	525	5.25	5.75	-0.38	0.50	50.00	9.5	575.00
5	CWVYZ	OCT 62.50 PUT [CSCO]	1	9/8/00	(43)	300	3.00	3.00	0.25	0.00	0.00	0.0	300.00
Total Costs						7,345	Total Market Value		7,323.44				
Return on Account						-0.3 %	Cash On Hand		-7,345.00				
Total Value						-21.56							

A "?" for Curr Price means no price was given.

Line no. 6

ASAP

EDIT

REPLACE

DELETE

CLOSE

HELP

1910

Figure 19

006260 " 42E92960

PowerOptions

Snapshot

Portfolio 1

Symbol	Description	Last Price	Change Today	High Today	Low Today	Volume Today	Last Trade
CSCO	Cisco Systems Inc.	64.48	1.77 ▼	65.94	63.88	30,953,500	9/8/00 3:19:09 PM
INTC	Intel Corp	65.94	1.50 ▼	67.44	64.94	24,586,500	9/8/00 3:19:11 PM
CWYZ	OCI 62.50 CALL [CSCO]	5.75	-0.38 ▼	6.50	5.75	16	9/8/00 11:05:55 AM
CWYZ	OCI 62.50 PUT [CSCO]	3.00	0.25 ▲	3.00	2.56	44	9/8/00 2:05:57 PM

Power Financial Group, Inc. 5205 West Woodmill Drive Wilmington, DE 19808 302-992-7971

Figure 20

006260"42E34960

PowerOptions

[Home](#)
[Portfolios](#)
[Enter](#)
[Reports](#)
[myAccount](#)
[Online Help](#)
[Calculator](#)
[Help](#)

Profit/Loss

SnapShot

Standard Spreads

Email my portfolios every day. 9/29/00 1:47:32 PM

SnapPortfolios

Ln	Issue Symbol	Description	Qty	Trans. Date	Age	Net Cost \$	Position Price	Last Price	Change Today	Position Change	Gain/Loss \$	Gain/Loss %	Market Value
1	XLNX	XLNX INC.	200	7/29/00	62	16,400	82.00	85.44	-2.31	3.44	687.50	4.2	17,087.50
2	XLWJQ	OCT 85.00 CALL EX NLX1	-2	7/30/00	(22)	-7,100	35.50	5.75	-1.63	-29.75	5,950.00	83.8	-1,150.00
Total Costs						9,300			Market Value Sum		15,937.50		
Starting Basis						100,000.00			Cash On Hand		88,700.00		
Return on Account						4.6 %			Total Value		104,637.50		

Alert for Curr Price means no price was given

ALERT: The following options dropped 80% in price:
 Line# 2 (underlined hot links go to action page)

Symbol

Description

Type Trade

Quantity

Trans Date

Comm/Fee

Price(D decimals)

Stock

Bought

5

29

2000

Unc no.

NEST

EDIT

REPLACE

DELETE

GO

HELP

Figure 21A

PowerOptions

Turning options into decisions.

Your option has fallen in price to less than 20% of its original costs. There are several alternative actions, which may be appropriate to consider at this time:

Possible actions:

1. If there is only about one week left to expiration, it may pay to just wait for expiration to avoid the cost of buying back the option.
2. Consider buying back the option with the intent of rolling to a lower strike price for the next write.
3. Consider buying back the option with the intent of rolling out to a later month, either now or when the stock rises again.

[Back to Previous Page](#)

[TOP](#) · [TUTORIAL](#) · [F.A.Q.](#) · [LINKS](#) · [HOME](#) · [EMAIL](#)

[Patented Technologies](#) Copyright © 1997-2000 by PowerOptions - All Rights Reserved.

Power Financial Group, Inc. 5205 West Woodmill Drive Wilmington, DE 19808 302-992-7971

Figure 21B

006260" 47E34960

PowerOptions

Finders | Portfolio | Reports | myAnalytics | OneStrike | Customization | MyPlan

2 Strikes

4 Strikes

All Strikes

CSCO -- Cisco Systems Inc.

Today's High	Today's Low	12 Month High	12 Month Low	P/E Ratio	% EPSG	% Range	Avg. Rec.	% Volume	Shares (Mil)	% Yield	Beta	Volat.
65.94	63.31	82.00	32.53	168.00	28	63	1.4	97	2,729.0	0.00	1.80	0.47

Stock Symbol

CSCO

Market Last Price

63.88

2.38 ▼

Use My Price

Prices from Friday, 9/8/00 9:05:56 PM EST.

Strike	Call Symbol	Opt. Bid	Black Scholes	Opt. Vol.	Open Int.	% if Assgnd	% if Not Assgnd	% Naked Yield	Delta	Imp. Volat.	% To Dbl	Put Symbol	Opt. Bid	Black Scholes	Opt. Vol.	Open Int.	% if Not Assgnd
55.0	CWYIK	9.00	8.97	116	7905	16.4	0.2%	0.2%	0.99	0.47	14	CWYUK	0.06	0.02	73	19469	0.1
60.0	CWYIL	4.25	4.37	2521	11138	7.1	0.6%	0.6%	0.83	0.47	7	CWYUL	0.44	0.41	442	49247	0.7
65.0	CWYIM	1.00	1.31	4089	42440	1.6	3.4%	1.5%	0.42	0.38	3	CWYUM	2.06	2.35	2746	19734	3.3
70.0	CWYIN	0.13	0.21	5655	63934	0.2	9.8%	0.2%	0.10	0.41	2	CWYUN	5.88	6.24	2669	7116	10.1
60.0	CWYJL	6.75	6.47	247	8597	11.8	5.0%	4.5%	0.70	0.47	13	CWYVL	2.38	2.17	589	19199	3.9
62.5	CWYJZ	5.00	5.01	16	29853	8.5	6.2%	5.7%	0.60	0.47	11	CWYVZ	3.25	3.19	85	10084	5.4
65.0	CWYJM	3.75	3.79	1800	16278	6.2	8.1%	5.8%	0.51	0.47	9	CWYVM	4.38	4.46	572	11150	7.1
67.5	CWYJU	2.63	2.81	64	12543	4.3	10.2%	3.9%	0.41	0.44	8	CWYVU	5.88	5.96	137	1361	10.1

Figure 22A

006250" 17E92960

62.5	CWYJZ	5.00	5.01	16	29853	8.5	6.2%	5.7%	0.60	0.47	11	CWYVZ	3.25	3.19	85	10084	5.4
65.0	CWYJM	3.75	3.79	1800	16278	6.2	8.1%	5.8%	0.51	0.47	9	CWYVM	1.20	1.06	572	11150	7.0
67.5	CWYJU	2.63	2.81	64	12543	4.3	10.2%	3.9%	0.41	0.44	8	CWYVU	5.88	5.96	137	1361	10.1
62.5	CWYAZ	8.50	8.51	3	5113	16.3	12.9%	11.2%	0.62	0.47	19	CWYMZ	15.01	15.20	0	2138	50.1
63.4	ZYZAV	194.50	8.08	0	308	0.0	0.0%	303.7%	0.60	0.00	0	ZYZMV	-	0.00	0	530	0.0
65.0	CWYAM	7.50	7.34	226	18827	13.3	15.3%	11.5%	0.56	0.47	19	CWYMM	6.03	7.03	105	7283	12.1
66.6	ZYZAW	189.63	6.65	5	1456	0.0	0.0%	284.6%	0.53	0.00	0	ZYZMW	-	0.00	0	787	0.0
55.0	CWYDK	10.00	15.02	0	38	33.4	14.9%	11.2%	0.76	0.53	31	CWYPK	4.03	4.62	140	467	7.8
60.0	CWYDL	12.38	12.23	5	140	24.0	16.5%	13.3%	0.68	0.47	25	CWYPL	6.50	6.13	45	235	11.3
65.0	CWYDM	10.00	9.86	27	761	18.6	20.6%	15.4%	0.59	0.47	22	CWYPM	8.63	8.60	66	227	16.0
70.0	CWYDN	7.50	7.90	30	913	13.3	24.2%	10.7%	0.51	0.44	19	CWYPN	11.00	11.43	0	126	20.8
60.0	WVAL	17.50	17.58	61	19069	37.7	29.4%	21.3%	0.70	0.47	38	WVVML	9.25	9.79	7	5977	10.9
62.5	WVAZ	16.75	16.47	0	1526	35.5	32.6%	24.1%	0.68	0.47	38	WVVMZ	10.13	9.98	0	873	18.8
65.0	WVAM	15.50	15.43	207	19403	32.0	34.4%	23.8%	0.65	0.47	31	WVMMM	11.30	11.23	50	3937	21.7
67.5	WVAU	14.38	14.45	55	4639	29.0	36.4%	21.3%	0.63	0.47	31	WVVMU	12.63	12.55	0	647	24.6
55.0	WYCAK	25.63	24.07	20	1538	67.0	43.8%	26.2%	0.78	0.47	50	WYCMK	9.22	9.52	5	8174	17.7
60.0	WYCAL	23.38	22.83	24	2092	57.7	48.1%	30.5%	0.74	0.47	44	WYCML	11.63	10.45	0	493	22.2
65.0	WYCAM	21.03	20.89	74	912	51.2	53.8%	33.3%	0.70	0.47	44	WYCMN	12.25	12.00	5	361	27.0
70.0	WYCAN	19.50	19.13	53	1391	43.9	57.7%	27.9%	0.67	0.47	44	WYCMN	16.25	15.33	0	358	34.1

TOE TUTORIAL - P A S S W O R D S

Patented Technologies Copyright © 1997-2000 by Power Financial Group
Power Financial Group, Inc. 5205 West Woodmill Drive Wilmington, DE 19808 302-992-7971

Figure 22B

006250" 17E92960

POWEROPTIONS

BULL PUT SPREAD CHAIN FOR Agilent Technologies Corp. (A)

Prices for Monday 9/25/00 2:28:06 PM EST.

Price = \$49.13		October Expiration date 10/21/00 26 days left				
Strike	Sell Option	Bid Price	Strike	Buy Option	Ask Price	% Return
45 AVI		1.44	40 AVH		0.31	29.20
50 AVJ		3.63	45 AVI		1.63	66.67
55 AVK		7.13	50 AVJ		3.63	233.33
60 AVL		11.13	55 AVK		7.38	300.00
65 AVM		15.63	60 AVL		11.38	566.67
					Net Credit	Break Even
					1.13	43.87
					2.00	48.00
					3.50	51.50
					3.75	56.25
					4.25	60.75

Price = \$49.13		November Expiration date 11/18/00 54 days left				
Strike	Sell Option	Bid Price	Strike	Buy Option	Ask Price	% Return
45 AWI		3.13	40 AWH		1.44	51.06
50 AWJ		5.50	45 AWI		3.13	90.11
55 AWK		8.50	50 AWJ		5.50	150.00
60 AWL		12.13	55 AWK		8.50	264.96
65 AWM		16.38	60 AWL		12.13	566.67
					Net Credit	Break Even
					1.69	43.31
					2.37	47.63
					3.00	52.00
					3.63	56.37
					4.25	60.75

Price = \$49.13		January Expiration date 1/20/00 117 days left				
Strike	Sell Option	Bid Price	Strike	Buy Option	Ask Price	% Return
45 AMI		5.13	40 AMH		3.00	74.22
50 AMJ		7.75	45 AMI		5.13	110.08
55 AMK		10.75	50 AMJ		7.75	150.00
60 AML		13.88	55 AMK		10.75	167.38
65 AMM		18.13	60 AML		13.88	566.67
					Net Credit	Break Even
					2.13	42.87
					2.62	47.38
					3.00	52.00
					3.13	56.87
					4.25	60.75

Price = \$49.13		February Expiration date 2/17/00 145 days left				
Strike	Sell Option	Bid Price	Strike	Buy Option	Ask Price	% Return
45 ANI		6.00	40 ANH		3.88	73.61
50 ANJ		8.63	45 ANI		6.00	110.97
55 ANK		11.75	50 ANJ		8.63	165.96
60 ANL		15.13	55 ANK		11.75	208.64
65 ANM		18.88	60 ANL		15.13	300.00
					Net Credit	Break Even
					2.12	42.88
					2.63	47.37
					3.12	51.88
					3.38	56.62
					3.75	61.25

Figure 23

006260 17252960

Menu		Descriptions	
Order	Portfolio	Order	Portfolio
Prices from Friday, 9/8/00 9:05:56 PM EST.			
Today's Industry Gainers...		Today's Industry Losers...	
1. BLDG PRD-RTMHL	+4.61%	1. ELEC MARI-MACR	-5.98%
2. RETAIL DRUG STR	+3.94%	2. ELEC OPTICS	-5.36%
3. UTIL-WATER SPLY	+3.37%	3. COMP-MARI-MACR	-4.50%
4. BANKS-MAJ REG'L	+2.90%	4. SECT-SRCH-ADPH	-4.37%
5. MINING-MISC	+2.41%	5. COMP-STORAGE	-4.28%
Basic Covered		Bullish	
Reports...		Reports...	
High P/E		Power Options Top Ten	
Low P/E		Bestinvest Met Top Ten	
High Option Volume		Safety First Report	
Dividends & In the Money		Twenty-Five Report	
Strong Buys - Broker Recommended		Nines Report	
Strong Sells - Broker Recommended		7-11 Report	
High Percent Volume		Under 10 Report	
New Stock Highs			
New Stock Lows			
Basic Covered		Bullish	
Reports...		Reports...	
High P/E		Power Options Top Ten	
Low P/E		Bestinvest Met Top Ten	
High Option Volume		Safety First Report	
Dividends & In the Money		Twenty-Five Report	
Strong Buys - Broker Recommended		Nines Report	
Strong Sells - Broker Recommended		7-11 Report	
High Percent Volume		Under 10 Report	
New Stock Highs			
New Stock Lows			

Figure 24

PowerOptions

15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000 1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012 1013 1014 1015 1016 1017 1018 1019 1020 1021 1022 1023 1024 1025 1026 1027 1028 1029 1030 1031 1032 1033 1034 1035 1036 1037 1038 1039 1040 1041 1042 1043 1044 1045 1046 1

DOUBLE INDEXING

TOP · TUTORIAL · FAQ · LINKS · HOME · EMAIL ·

Patented Technologies

Figure 25

0106250" 14E92960

PowerOptions

Finders Portfolios Charts Reports Analysis Options Data Subscribers Sign Up

High P/E

Prices from Friday, 9/8/00 9:05:56 PM EST.

Stock Sym	Option Sym	Stock Price	Expire/Strike	Opt. Bid	Opt. Vol.	Open Int.	% Opt. Vol.	% not Assnd	% Assnd	% Epsg	P/E Rng	% Rec.	Avg. Vol	% Vol	% Yld	Shrs (Mill)	Beta	Delta	BS Ratio	Volat.	Imp. Volat.	% To Dbl.
MMCN	CMQJB	111.19	OCT 110.0	13.13	1	120	43	13.4	12.2	306741	89	2.4	93	0.0	33	1.5	0.59	0.77	1.07	0.81	17	
MMCN	CMQJC	111.19	OCT 115.0	10.63	1	28	43	10.6	14.4	306741	89	2.4	93	0.0	33	1.5	0.54	0.71	1.07	0.81	16	
EBAY	QXBIM	65.80	OCT 65.0	6.50	170	628	52	11.0	9.6	100731	27	1.7	71	0.0	268	2.2	0.59	0.74	0.91	0.68	14	
EHAY	QXBIM	65.80	OCT 67.5	6.00	0	352	52	10.0	12.9	100731	27	1.7	71	0.0	268	2.2	0.54	0.78	0.91	0.74	14	
LHSP	XQLJF	28.69	OCT 30.0	2.81	10	2218	67	10.9	15.9	100717	23	1.5	34	0.0	142	0.9	0.52	0.87	0.94	0.83	16	
NTAP	ULMJB	113.56	OCT 110.0	14.38	60	394	97	14.5	10.9	41631	90	1.2	129	0.0	312	2.4	0.61	0.90	0.90	0.79	19	
NTAP	ULMJC	113.56	OCT 115.0	11.50	441	446	97	11.3	12.7	41631	90	1.2	129	0.0	312	2.4	0.55	0.84	0.90	0.79	16	
RIMM	RULJO	74.75	OCT 75.0	8.50	55	157	50	12.8	13.2	450623	34	1.6	58	0.0	71	1.8	0.57	0.81	1.02	0.83	16	
STLW	SZQJH	41.31	OCT 40.0	4.38	60	228	44	11.8	8.3	67595	51	1.2	55	0.0	63	1.9	0.61	0.64	1.08	0.61	16	
DOX	DOXJM	67.75	OCT 65.0	7.13	0	1880	27	11.8	7.2	38565	63	1.3	85	0.0	207	1.0	0.64	1.04	0.56	0.56	16	

October

New Month

Click HERE to return to the PowerReports Menu.

TOP TUTORIAL FAQ LINKS HOME EMAIL

Patented Technologies Copyright © 1997-2000 by PowerOptions - All Rights Reserved.
Power Financial Group, Inc. 5205 West Woodmill Drive Wilmington, DE 19808 302.992.7971

Figure 26

Power Options

Prices from Friday, 9/8/00 9:05:56 PM EST

September - OneStrike away from stock price

[illegible]

September		<div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div>	
IBM	CSC		

Submit New Stock Symbols

Clear All Stock Symbols

Figure 27

006260" 42E94960

Option		Black-Scholes			
Prices from Friday, 9/8/00 9:05:56 PM EST.					
MMC Networks Inc (MMCN) 111.19					
Option Symbol CMQJB	Expire Mo. OCT 110 CALL	Option Bid 13.13	Option Vol. 1	41 Days to Expiration Open Interest 120	
	PO	PO Ann.	Simple	Simple Ann.	
If Assigned	12.2%	108.6%	10.7%	95.3%	
If Not Assigned	13.4%	119.3%	11.8%	105.0%	
Naked	12.2%	108.6%	10.7%	95.3%	
Same option with your numbers for comparison.					
MMC Networks Inc (MMCN) 112.00					
Option Symbol CMQJB	Expire Mo. OCT 110 CALL	Option Bid 13.30	Option Vol. 1	41 Days to Expiration Open Interest 120	
	PO	PO Ann.	Simple	Simple Ann.	
If Assigned	11.4%	101.5%	10.1%	89.9%	
If Not Assigned	13.5%	120.2%	11.9%	105.9%	
Naked	11.4%	101.5%	10.1%	89.9%	
Use this option symbol CMQJB	Use this option bid 13.30	Use this stock price 112.00	Use this commission 0.00		
Clear All Boxes					

Figure 28

006250" 114E32960

PowerOptions

Black-Scholes

Option Symbol

cmajb

Use This Option Symbol

Enter an option symbol above, OR enter hypothetical numbers below.

Stock Price

111.188

Strike Price

110.00

Expiration Date

10/21/00 (41 days left)

Volatility

0.81

% Yield

0.00

% Interest

5.96

Use These Hypothetical Numbers

CALL

IN the Money

Expected Call Bid

12.88

% To Double Call Bid

15.63

Days	Expiration Date	Month	Expected Call Bids
1	9/11/00	Sep	12.73
2	9/12/00	Sep	12.58

Figure 29A

006260" - 112E94960

Days	Expiration Date	Month	Expected Call Bids	
1	9/11/00	Sep	12.73	
2	9/12/00	Sep	12.58	
3	9/13/00	Sep	12.42	
4	9/14/00	Sep	12.26	
5	9/15/00	Sep	12.10	
6	9/16/00	Sep	11.94	
7	9/17/00	Sep	11.77	
8	9/18/00	Sep	11.60	
9	9/19/00	Sep	11.43	
10	9/20/00	Sep	11.26	
11	9/21/00	Sep	11.08	
12	9/22/00	Sep	10.90	
13	9/23/00	Sep	10.72	
14	9/24/00	Sep	10.54	
15	9/25/00	Sep	10.35	
16	9/26/00	Sep	10.16	
17	9/27/00	Sep	9.96	
18	9/28/00	Sep	9.76	
19	9/29/00	Sep	9.56	
20	9/30/00	Sep	9.35	
21	10/1/00	Oct	9.13	
22	10/2/00	Oct	8.91	
23	10/3/00	Oct	8.69	

Figure 29B